

PRESS RELEASE

## The BolognaFiere General Meeting approves the 2018 Financial Statements, the best in its history

The significant growth of all indicators confirms the positive trend of  
the last three years

Dividend distribution approved

*Bologna, 8 July 2019*

The BolognaFiere Shareholders' Meeting today approved the 2018 Financial Statements, the best in the Group's history.

The economic and financial results for 2018 see **consolidated revenue of €170.8 million, up 35.5%** compared to €126 million in 2017, (+29% compared to €132.4 million in 2016, the year of comparison for the usual alternation of events taking place every two years).

The significant growth in turnover in 2018 was generated thanks to the **positive contribution of all Group companies, amounting to €15 million**, and the additional **€30 million relating to the previous year's acquisitions** including the GiPlanet Group, finalised in March, and the Health & Beauty Group in August 2018.

The **share of turnover achieved abroad** in 2018 confirms the position of BolognaFiere as the number one Group in Italy in terms of revenue generated on international markets, reaching 25%.

There were over 30 events abroad in total, particularly in Russia, Asia, North America and Europe.

**EBITDA** amounted to €36.5 million, up 46.6% compared to €24.9 million in 2017 (+72.1% compared to €21.2 million in 2016), reaching a **significant percentage of revenue with 21.3%**.

**Consolidated net profit** exceeds **€10 million for the first time**, reaching €10.9 million, up approximately 22.5% compared to 2017 (having more than doubled compared to €4.8 million in 2016).

The Shareholders' Meeting approved the distribution of **dividends** to BolognaFiere shareholders for a total of €1.28 million.

The **net financial position** at 31 December 2018 amounted to €39.3 million, 1.1 times the Group EBITDA.

*“2018 was a year of exceptional development for BolognaFiere, a year of important milestones that confirm the validity of the directions taken in the form of significant investments on the ground and further acceleration towards internationalisation. The results achieved have enabled us to approve the distribution of a dividend as evidence of the Company’s ability to remunerate investments,”* declared **Gianpiero Calzolari, President of BolognaFiere**, who continues: *“The Group has today achieved a position of leadership with a cutting-edge exhibition centre, in which we will continue to invest in order to make it more and more attractive, while continuing the development of foreign markets to project BolognaFiere towards an increasingly international dimension.”*

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#### **BolognaFiere Group**

The BolognaFiere Group is **one of the leading players in the tradefair industry, second at national level and among the top 10 in Europe**, with more than 80 events in Italy and abroad, where it achieves over a quarter of its turnover in key markets such as Europe, Russia, Asia and North America.

The Group operates in Italy in the Bologna, Modena and Ferrara tradefair centres, is an industrial partner of Bari’s Fiera del Levante and boasts one of the largest and most advanced exhibition centres in the world in the form of Bologna.

Events recognised worldwide as leaders in their industry, such as Cosmoprof, Cersaie, the Bologna Children’s Book Fair and Eima, record the highest percentage of foreign exhibitors and visitors in Italy.

With **over 2.2 million visitors and more than 25 thousand exhibitors** overall, BolognaFiere also deals with organising and managing events and congresses and offering specialist services to companies for logistics, set-up, marketing and promotion.

#### **Corporate Media Contacts**

##### **Weber Shandwick | Advisory**

Giorgio Catalano  
+39 334 6969275  
[gcatalano@advisorywebershandwick.it](mailto:gcatalano@advisorywebershandwick.it)

Arianna Bonfioli  
+39 335 611 1390  
[abonfioli@advisorywebershandwick.it](mailto:abonfioli@advisorywebershandwick.it)